S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower - B
Sector - 42, Sector Road
Gurugram - 122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
HCL Technologies Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of HCL Technologies Limited ('the Company') and consolidated financial results of HCL Technologies Limited comprising its subsidiaries and associates (together referred to as the, 'the Company'), for the quarter ended March 31, 2018 and the standalone and consolidated financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone and consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone and consolidated financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone and consolidated financial results for the nine-month period ended December 31, 2017, the audited annual standalone and consolidated Indian Accounting Standard ('Ind AS') financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone and consolidated financial results based on our review of the standalone and consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone and consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone and consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

S.R. BATLIBOI & CO. LLP
GURGAON

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone and consolidated financial results as well as the year to date results:

   i. includes the results of the following entities in "Annexure A";

   ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   iii. give a true and fair view of the of the Consolidated and standalone total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Nilangshu Katriar
Partner
Membership No.: 58814

Place of Signature: Gurgaon
Date: May 2, 2018

S.R. BATLIBOI & CO. LLP * GURGAON *

Annexure A

List of Entities included in consolidated financial results for the year ended March 31, 2018:

Direct Subsidiaries

1. HCL Comnet Systems & Services Limited
2. HCL Comnet Limited
3. HCL Bermuda Limited
4. HCL Technologies (Shanghai) Limited
5. HCL Eagle Limited
6. HCL Singapore Pte. Limited
7. Geometric Americas, Inc.
8. Geometric Asia Pacific Pte. Ltd
9. Geometric Europe GmbH

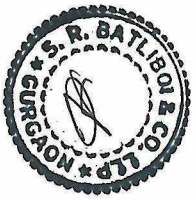
Step down subsidiaries of direct subsidiaries

10. HCL Great Britain Limited
11. HCL (Netherlands) BV
12. HCL Belgium NV
13. HCL Sweden AB
14. HCL GmbH
15. HCL Italy SRL
16. HCL Australia Services Pty. Limited
17. HCL (New Zealand) Limited
18. HCL Hong Kong SAR Limited
19. HCL Japan Limited
20. HCL America Inc.
21. HCL Technologies Austria GmbH
22. HCL Global Processing Services Limited
23. HCL Technologies Solutions Limited
24. HCL Poland Sp.z.o.o
25. HCL EAS Limited
26. HCL Insurance BPO Services Limited
27. HCL Expense Management Services Inc.
28. Axon Group Limited
29. HCL Axon Technologies Inc.
30. HCL Technologies Solutions GmbH
31. Axon Solutions Pty. Limited
32. Axon Solutions Inc.
33. Axon Solutions Limited
34. HCL Axon Malaysia Sdn. Bhd.
35. Axon Solutions Singapore Pte. Limited
36. Axon Solutions (Shanghai) Co. Limited
37. HCL Axon (Proprietary) Limited
38. HCL Argentina s.a.
39. HCL Mexico S. de R.L.
40. HCL Technologies Romania s.r.l.
41. HCL Hungary Kft
42. HCL Latin America Holding LLC
43. HCL (Brazil) Technologia da informacao Ltda.
44. HCL Technologies Denmark Aps
45. HCL Technologies Norway AS
46. PT. HCL Technologies Indonesia Limited

47. HCL Technologies Philippines Inc.
48. HCL Technologies South Africa (Proprietary) Limited
49. HCL Arabia LLC
50. HCL Technologies France
51. Filial Espanola De HCL Technologies S.L
52. Anzospan Investments Pty Limited
53. HCL Investments (UK) Limited
54. Statestreet HCL Holding UK Limited
55. Statestreet HCL Services (Phillipines) Inc.
56. Statestreet HCL Services (India) Private Limited
57. HCL America Solutions Inc.
58. HCL Technologies Chile Spa
59. HCL Technologies UK Limited
60. HCL Technologies B.V.
61. HCL (Ireland) Information Systems Limited
62. HCL Technologies Germany GmbH
63. HCL Technologies Belgium BVBA
64. HCL Technologies Sweden AB
65. HCL Technologies Finland Oy
66. HCL Technologies Italy S.P.A
67. HCL Technologies Columbia S.A.S
68. HCL Technologies Middle East FZ-LLC
69. HCL Istanbul Bilisim Teknolojileri Limited Sirketi
70. HCL Technologies Greece Single Member P.C
71. HCL Technologies S.A.
72. HCL Technologies Beijing Co., Ltd
73. HCL Technologies Luxembourg S.a r.l
74. HCL Technologies Egypt Limited
75. HCL Technologies Estonia OÜ
76. HCL Technologies (Thailand) Ltd.
77. HCL Technologies Czech Republic s.r.o.
78. HCL Muscat Technologies L.L.C.
79. CeleritiFintech Limited
80. CeleritiFintech USA, Inc.
81. CeleritiFintech Australia Pty Limited
82. CeleritiFintech Germany GmbH
83. CeleritiFintech Italy S.R.L.
84. Concept2Silicon Systems Private Limited
85. Powerteam, LLC
86. Point to Point Limited
87. Point to Point Products Limited
88. HCL Technologies Lithuania UAB
89. HCL Technologies (Taiwan) Ltd.
90. Geometric China, Inc.
91. Geometric SRL
92. Geometric SAS
93. Butler America Aerospace LLC
94. HCL Mortgage Holding LLC
95. Urban Fulfillment Services LLC
96. ETL Factory Limited
97. HCL Technologies Corporate Services Limited
98. HCL Training & Staffing Services Private Limited

Associate

99. CeleritiFintech Services Limited



HCL TECHNOLOGIES LTD.
Corporate Identity Number: L74140DL1991PLC046369
Technology Hub, Special Economic Zone
Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.
T +91 120 6125000 F +91 120 4683030
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
www.hcltech.com
www.hcl.com

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Consolidated Statement of Profit and Loss of IICL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Year ended	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I	**Revenue**					
	Revenues from operations	13,178	12,809	12,898	50,569	47,568
	Other income	302	270	285	1,217	1,073
	Total income	**13,480**	**13,079**	**13,183**	**51,786**	**48,641**
II	**Expenses**					
	Purchase of stock-in-trade	351	258	233	1,251	826
	Changes in inventories of stock-in-trade	66	129	66	104	(11)
	Employee benefits expense	6,338	6,297	6,435	24,729	22,866
	Finance costs	19	21	28	69	89
	Depreciation and amortization expense	429	431	259	1,383	828
	Outsourcing costs	2,146	2,288	2,140	8,620	8,666
	Other expenses	1,255	1,048	1,277	4,619	4,837
	Total expenses	**10,604**	**10,472**	**10,438**	**40,775**	**38,101**
III	**Profit before share of profit of associate and tax**	**2,876**	**2,607**	**2,745**	**11,011**	**10,540**
IV	Share of profit of associates	-	-	4	13	2
V	**Profit before tax**	**2,876**	**2,607**	**2,749**	**11,024**	**10,542**
VI	**Tax expense**					
	Current tax	651	583	144	2,386	1,885
	Deferred tax charge (credit)	(5)	(51)	131	(84)	51
	Total tax expense	**646**	**532**	**275**	**2,302**	**1,936**
VII	**Profit for the period / year**	**2,230**	**2,075**	**2,474**	**8,722**	**8,606**
VIII	Other comprehensive income (loss)	196	(131)	(135)	260	(301)
IX	**Total comprehensive income for the period / year**	**2,426**	**1,944**	**2,339**	**8,982**	**8,305**
	Profit for the period / year attributable to					
	Shareholders of the Company	2,228	2,075	2,473	8,721	8,606
	Non-controlling interest	2	-	1	1	-
		2,230	2,075	2,474	8,722	8,606
	Total comprehensive income for the period / year attributable to					
	Shareholders of the Company	2,438	1,944	2,346	8,981	8,343
	Non-controlling interest	(12)	-	(7)	1	(38)
		2,426	1,944	2,339	8,982	8,305
	Earnings per equity share of ₹ 2 each					
	Basic (in ₹)	16.02	14.91	17.34	62.23	60.33
	Diluted (in ₹)	16.01	14.89	17.32	62.19	60.27
	Dividend per equity share of ₹ 2 each					
	Interim dividend (in ₹)	2.00	2.00	6.00	12.00	24.00

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Segment Information of Consolidated Financial Results :

(₹ in crores)

Particulars	Three months ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
Segment revenues					
Software services	7,752	7,631	7,744	29,611	27,139
IT infrastructure services	4,919	4,703	4,681	19,095	18,543
Business process outsourcing services	507	475	473	1,863	1,886
Total	**13,178**	**12,809**	**12,898**	**50,569**	**47,568**
Less : Inter-segment revenue	-	-	-	-	-
Net revenue of operations from external customers	**13,178**	**12,809**	**12,898**	**50,569**	**47,568**
Segment results					
Software services	1,519	1,476	1,508	5,904	5,623
IT infrastructure services	1,018	857	907	3,786	3,691
Business process outsourcing services	56	25	73	173	242
Total	**2,593**	**2,358**	**2,488**	**9,863**	**9,556**
Add (Less) :					
Finance cost	(19)	(21)	(28)	(69)	(89)
Other income	302	270	285	1,217	1,073
Profit before share of profit of associate and tax	**2,876**	**2,607**	**2,745**	**11,011**	**10,540**
Add (Less) :					
Tax expense	(646)	(532)	(275)	(2,302)	(1,936)
Share of profit of associates	-	-	4	13	2
Net profit after taxes	**2,230**	**2,075**	**2,474**	**8,722**	**8,606**

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the management believes that it is not practicable to provide segment disclosures relating to assets and liabilities.

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I.	**ASSETS**		
	(1) Non-current assets		
	(a) Property, plant and equipment	4,560	3,998
	(b) Capital work in progress	320	448
	(c) Goodwill	6,799	6,504
	(d) Other intangible assets	7,394	4,733
	(e) Investment in associate	-	126
	(f) Financial assets		
	(i) Investments	303	34
	(ii) Loans	235	-
	(iii) Others	857	710
	(g) Deferred tax assets (net)	1,837	1,652
	(h) Other non-current assets	1,160	1,094
	(2) Current assets		
	(a) Inventories	172	276
	(b) Financial assets		
	(i) Investments	2,357	1,146
	(ii) Trade receivables	9,639	8,301
	(iii) Cash and cash equivalents	1,699	1,321
	(iv) Other bank balances	2,319	7,723
	(v) Loans	3,410	2,521
	(vi) Others	3,456	3,407
	(c) Other current assets	1,506	1,768
	TOTAL ASSETS	**48,023**	**45,762**
II.	**EQUITY**		
	(a) Equity share capital	278	285
	(b) Other equity	36,108	32,664
	Equity attributable to shareholders of the Company	36,386	32,949
	Non controlling interest	-	173
	TOTAL EQUITY	**36,386**	**33,122**
III.	**LIABILITIES**		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	338	383
	(ii) Others	246	25
	(b) Provisions	700	696
	(c) Deferred tax liabilities (Net)	34	-
	(d) Other non-current liabilities	212	201
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	42	55
	(ii) Trade payables	918	801
	(iii) Others	6,606	7,545
	(b) Other current liabilities	1,325	1,722
	(c) Provisions	530	473
	(d) Current tax liabilities (net)	686	739
	TOTAL EQUITY AND LIABILITIES	**48,023**	**45,762**

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Standalone Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Year ended	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I	**Revenue**					
	Revenues from operations	5,711	5,723	5,114	22,073	19,318
	Other income	198	143	231	702	956
	Total income	**5,909**	**5,866**	**5,345**	**22,775**	**20,274**
II	**Expenses**					
	Purchase of stock-in-trade	35	34	20	138	124
	Changes in inventories of stock-in-trade	20	(1)	77	50	39
	Employee benefits expense	1,836	1,878	1,939	7,365	6,844
	Finance costs	6	6	34	23	55
	Depreciation and amortization expense	284	294	160	893	478
	Outsourcing costs	805	738	604	2,918	2,219
	Other expenses	628	533	637	2,263	2,239
	Total expenses	**3,614**	**3,482**	**3,471**	**13,650**	**11,998**
III	**Profit before tax**	**2,295**	**2,384**	**1,874**	**9,125**	**8,276**
IV	**Tax expense**					
	Current tax	545	512	157	1,987	1,537
	Deferred tax credit	(91)	(97)	(4)	(224)	(134)
	Total tax expense	**454**	**415**	**153**	**1,763**	**1,403**
V	**Profit for the period / year**	**1,841**	**1,969**	**1,721**	**7,362**	**6,873**
VI	Other comprehensive income (loss)	(133)	60	241	(226)	405
VII	**Total comprehensive income for the period / year**	**1,708**	**2,029**	**1,962**	**7,136**	**7,278**
	Earnings per equity share of ₹ 2 each					
	Basic (in ₹)	13.22	14.14	12.06	52.54	48.18
	Diluted (in ₹)	13.21	14.13	12.05	52.50	48.13
	Dividend per equity share of ₹ 2 each					
	Interim dividend (in ₹)	2.00	2.00	6.00	12.00	24.00

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I.	**ASSETS**		
	(1) Non-current assets		
	(a) Property, plant and equipment	3,293	3,126
	(b) Capital work in progress	298	411
	(c) Goodwill	550	553
	(d) Other intangible assets	6,585	4,310
	(e) Financial assets		
	(i) Investments	4,068	3,810
	(ii) Loans	235	-
	(iii) Others	166	187
	(f) Deferred tax assets (net)	1,506	1,211
	(g) Other non-current assets	669	647
	(2) Current assets		
	(a) Inventories	40	90
	(b) Financial assets		
	(i) Investments	2,130	914
	(ii) Trade receivables	5,427	4,418
	(iii) Cash and cash equivalents	210	352
	(iv) Other bank balances	2,115	7,610
	(v) Loans	3,438	2,543
	(vi) Others	1,541	1,518
	(c) Other current assets	547	671
	TOTAL ASSETS	**32,818**	**32,371**
II.	**EQUITY**		
	(a) Equity share capital	278	285
	(b) Other equity	27,285	25,688
	TOTAL EQUITY	**27,563**	**25,973**
III.	**LIABILITIES**		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	33	31
	(ii) Others	2	7
	(b) Provisions	471	411
	(c) Other non-current liabilities	56	34
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	544	485
	(ii) Others	2,866	4,004
	(b) Other current liabilities	608	885
	(c) Provisions	129	111
	(d) Current tax liabilities (net)	546	430
	TOTAL EQUITY AND LIABILITIES	**32,818**	**32,371**

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Notes :

1 The consolidated and the standalone financial results for the quarter and year ended 31 March 2018 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 2 May 2018.

2 The Board of Directors at its meeting held on 2 May 2018 has declared an interim dividend of ₹ 2 per share.

3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

5 Tax expense for the quarter and year ended 31 March 2017 is after taking effect of reversal of tax provisions of ₹ 334 crores and ₹ 229 crores in consolidated and standalone statement of profit and loss respectively relating to prior years primarily on acount of completion of review by tax authorities in certain jurisdictions and is not comparable with current quarter.

6 a) On 6 April 2018, the Company through a wholly owned subsidiary has entered into an agreement to acquire 100% shareholding of Telerx Marketing, Inc. (doing business as C3i Solutions), a provider of Multi-channel customer engagement services for the life sciences and consumer packaged goods (CPG) industries for the purchase consideration of ₹ 391 crores (USD 60 million) payable in cash. With this acquisition, the Company will complement its broad-based IT and business services capability with the additional depth that C3i has in the life sciences and CPG verticals.

b) On 12 April 2018, the Company and Sumeru Equity Partners (SEP), a technology and growth-focused private equity firm, have signed a definitive agreement to acquire Actian Corporation, a provider of a hybrid data management. The all-cash deal is valued at ₹ 2151 crores (USD 330 million). The Company will own 80 percent and SEP will own 19.5% percent stake of Actian Corporation while balance 0.5% stake will be held by Actian CEO.. The acquisition is proposed to be funded through mix of Equity and Debt where the Company , SEP and Actian CEO will be contributing ₹ 1,069 crores (USD 164 million), ₹ 261 crores (USD 40 million) and ₹ 6 crores (USD 1 million) respectively and balance amount through debt of ₹ 815 crores (USD 125 million) to be contributed by the Company. The acquisition is part of the Company's strategy to augment its capabilities in the data management products and platforms.

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2018 and the unaudited published year-to-date figures up to 31 December 2017 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

8 The Company has changed its presentation from "₹ in crores upto two decimals" to "₹ in crores". Accordingly, the figures of previous periods/year have been rearranged to conform to the current period presentation.

By the order of the Board of Directors
for HCL Technologies Limited

Shiv Nadar	**C. Vijayakumar**	**Anil Chanana**
Chairman and Chief Strategy Officer	President and Chief Executive Officer	Chief Financial Officer

Noida (UP), India
2 May 2018